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Elon Musk Tweeted Praise for Darude "Sandstorm" Price of Sandstorm Gold up 55%



Sandstorm is a masterpiece

1:34 AM · Feb 4, 2021 · Twitter Web App

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Author : [Marco Sgalbazzini](#)

February 04, 2021

Elon Musk Tweeted Praise for Darude "Sandstorm" Sending Stock Price of Sandstorm Gold up 55%

The power of a single Elon Musk tweet was in evidence once again when he tweeted praise for Darude's iconic "Sandstorm" song, sending the stock price of an obscure Gold Mining company by a similar name up by 55%.

[Sandstorm Gold](#), a \$1.3 billion gold miner that trades on the New York Stock Exchange and is based in Canada, saw its stock price spike following an Elon Musk tweet that read, "Sandstorm is a masterpiece."

While Musk was likely referring to the 2000 hit techno song "[Sandstorm](#)" by Darude, given he has tweeted about crypto in the past, some traders didn't seem to care and pushed the share price of Sandstorm Gold to a pre-market high of \$10.06.

The spike didn't last long, and neither did the gains, with Sandstorm Gold stock trading down 1% by the time the market opened hours at 9:30am EST. In response to Musk's tweet, Darude tweeted, "Man, IF this was a reference to my track, THAT would be a masterpiece coat..."

That wasn't the only Thursday tweet by Elon Musk that moved markets. After he [tweeted his support for Dogecoin](#) on Thursday, Dogecoin saw a massive spike in Thursday trades. All it took was a few tweets, including one with an edited image from the movie "Lion King" that read, "Doge meme. A follow-up tweet simply read, "[Dogecoin is the people's crypto.](#)"

H/T: [Business Insider](#)

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